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News from Indiana Michigan Power

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I&M Launches a BOLD Energy Project with Olive-Reynolds 345kV Transmission Line Rebuild

\$266 million investment to modernize facilities and boost long term reliability

Fort Wayne, Ind., October 16, 2025 – Indiana Michigan Power (I&M) plans to invest approximately \$266 million to enhance reliability by upgrading the electric grid in St. Joseph, LaPorte, Starke, Pulaski, and White counties.

The Olive-Reynolds 345 kilovolt (kV) Transmission Line Rebuild involves:

- Rebuilding approximately 68 miles of 345 kV transmission lines between Olive Substation off U.S. Route 20 in New Carlisle, and Reynolds Substation off North 25 East in Reynolds.
- Relocating approximately 2 miles of transmission lines between State Road 16 and East Monon Road, east of Monon.
- Upgrading the Olive Substation.

We are upgrading equipment originally installed in the 1950's to be more robust and meet higher standards. Replacing outdated towers with BOLD Lattice structures – an innovative design from American Electric Power engineers – will improve reliability and help meet the energy needs of our growing region.

“The Olive-Reynolds 345 kV Transmission Line Rebuild reflects the growing Indiana landscape.” said Mona Livingston, I&M customer services manager. “In recent years, there has been an upward trend in economic development adding new residents and businesses in the area.”

Crews plan to begin construction in winter 2027 and conclude in spring 2031.

Visit www.IndianaMichiganPower.com/Olive-Reynolds to view our virtual open house and learn more about the project.

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Indiana Michigan Power (I&M) is headquartered in Fort Wayne, and its approximately 2,000 employees serve more than 600,000 customers. More than 85% of its energy delivered in 2024 was emission-free. I&M has at its availability various sources of generation including 2,278 MW of nuclear generation in Michigan, 450 MW of purchased wind generation from Indiana, more than 22 MW of hydro generation in both states and approximately 35 MW of large-scale solar generation in both states. The company's generation portfolio also includes 1,497 MW of coal-fueled generation.

At American Electric Power, based in Columbus, Ohio, we understand that our customers and communities depend on safe, reliable and affordable power. Our nearly 17,000 employees operate and maintain more than 40,000 miles of transmission lines, the nation's largest electric transmission system, and more than 225,000 miles of distribution lines to deliver power to 5.6 million customers in 11 states. AEP also is one of the nation's largest electricity producers with nearly 29,000 megawatts of diverse generating capacity, including approximately 6,100 megawatts of renewable energy. AEP is investing \$43 billion over the next five years to make the electric grid cleaner and more reliable. We are on track to reach an 80% reduction in carbon dioxide emissions from 2005 levels by 2030 and have a goal to achieve net zero by 2045. AEP is recognized consistently for its focus on sustainability, community engagement and inclusion. AEP's family of companies includes utilities AEP Ohio, AEP Texas, Appalachian Power (in Virginia and West Virginia), AEP Appalachian Power (in Tennessee), Indiana Michigan Power, Kentucky Power, Public Service Company of Oklahoma, and Southwestern Electric Power Company (in Arkansas, Louisiana, east Texas and the Texas Panhandle). AEP also owns AEP Energy, which provides innovative competitive energy solutions nationwide. For more information, visit [aep.com](https://www.aep.com)

News releases and other information about I&M are available at [IndianaMichiganPower.com](https://www.IndianaMichiganPower.com)